

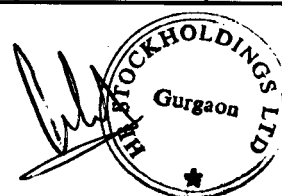
HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana
Website: www.hbstockholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE THREE/ NINE MONTHS ENDED 31ST DECEMBER, 2010

Amount (Rs.) in lacs

Particulars	3 Months ended (31.12.2010)	Corresponding 3 Months ended in the previous year (31.12.2009)	9 Months ended (31.12.2010)	9 Months ended (31.12.2009)	Year ended (31.03.2010)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Income from Operations	486.18	59.44	802.36	2347.94	1886.30
(b) Other Operating Income	16.94	123.38	246.15	295.81	301.50
Total Revenue	503.12	182.82	1048.51	2643.75	2187.80
Expenditure :					
a) Employee Cost	40.36	32.82	122.72	104.15	144.35
b) Legal & Professional Charges	1.32	16.04	17.70	44.42	58.29
c) Facility Charge/Rent	3.18	3.18	9.55	10.00	13.18
d) Travelling & Conveyance	3.60	3.89	11.93	13.30	18.13
e) Depreciation	2.98	2.96	8.91	8.98	11.95
f) Postage	0.11	0.13	3.95	4.04	4.20
g) Printing & Stationery	0.56	1.40	5.32	6.15	6.62
h) Subscription & Membership	3.43	3.50	13.67	13.07	15.73
i) Others	8.82	4.79	23.75	20.83	28.48
j) Total Expenditure	64.36	68.71	217.50	224.94	300.93
Profit/Loss(-) from operation before Other Income, Interest & Exceptional Items	438.76	114.11	831.01	2418.81	1886.87
Other Income	0.00	0.00	0.00	0.00	0.00
Profit/Loss(-) from operation before Interest & Exceptional Items	438.76	114.11	831.01	2418.81	1886.87
Interest	29.55	29.76	88.41	89.13	118.18
Profit/Loss(-) from operation after Interest before Exceptional Items	409.21	84.35	742.60	2329.68	1768.69
Exceptional Items	Nil	Nil	Nil	Nil	Nil
Profit/Loss(-) from ordinary Activities before tax	409.21	84.35	742.60	2329.68	1768.69
Provision for Tax					
- Current	85.00	5.00	125.00	365.00	290.00
- Deferred charge/(credit)	Nil	Nil	Nil	Nil	Nil
- Tax for earlier year	15.56	0.00	15.56	0.23	0.23
Net Profit/Loss (-)from ordinary activities after tax	308.65	79.35	602.04	1964.45	1478.46
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
Net Profit/Loss(-) for the period	308.65	79.35	602.04	1964.45	1478.46
Paid up Equity Share Capital (face value Rs.10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	7637.12
Earning Per Share (Not annualised) (in Rs.) :-					
(a) Before Extraordinary Items :					
Basic	1.30	0.33	2.53	8.26	6.21
Diluted	1.30	0.33	2.53	8.26	6.21
(b) After Extraordinary Items :					
Basic	1.30	0.33	2.53	8.26	6.21
Diluted	1.30	0.33	2.53	8.26	6.21



Public Shareholding:					
- Number of Shares	11359859	11670754	11359859	12121464	11545098
- % of shareholding	47.74	49.05	47.74	50.95	48.52
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	12432359	12121464	12432359	12121464	12247200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	52.26%	50.95%	52.26%	50.95%	51.48%

Notes:

1. The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
2. There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
3. The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS-
4. As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter and 24 complaints were received during the quarter and the same have been fully redressed.
5. The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 29th January, 2011 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurgaon
Date: 29.01.2011



For HB Stockholdings Ltd.

Vijay Sood
Managing Director